

**KATY INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2023**

Katy Independent School District
6301 South Stadium Lane
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KATY INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2023

Authorization	Issued	Unissued	Total Authorization		Purpose for which Debt Obligation was Authorized	Repayment Source
			Amount	Per Capita		
1994	\$ 90,000,000	\$ -	\$ 90,000,000	\$ 350,267	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
1996	130,000,000	-	130,000,000	371	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
1999	324,360,000	-	324,360,000	926	Construct, Renovate, and Equip Facilities; Purchase of Land and Technology	a
2002	315,633,311	1,689	315,635,000	901	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses	a
2006	269,472,225	-	269,472,225	769	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses	a
2010	459,795,000	-	459,795,000	1,313	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses	a
2014	748,120,000	-	748,120,000	2,136	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses	a
2017	609,200,000	-	609,200,000	1,739	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology and Buses	a
2021	676,226,420	-	676,226,420	1,931	Construct, Renovate, and Equip Facilities; Purchase of Land and Security; Technology; Natatorium; Athletic Facilities Improvements	a
Total			\$ 3,622,808,645			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa1
Standard & Poor's Rating Services:	AAA	AA

Per Capita Information:

Per Capita	350,267
Year	2023
Source	Texas Municipal Report

KATY INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2023

Series	Original		Total		Spent	Unspent
	Amounts	Premiums/Discounts	Proceeds	Received		
	Issues		Received			
1996-A Limited Tax School Building Bonds	\$ 25,000,000	\$ -	\$ 25,000,000	\$ 25,000,000	\$ -	
2007-A Unlimited Tax School Building Bonds	65,000,000	-	65,000,000	65,000,000	-	
2007-D Unlimited Tax School Building Bonds	80,000,000	-	80,000,000	80,000,000	-	
2008-C Unlimited Tax School Building Bonds	97,700,000	2,300,000	100,000,000	100,000,000	-	
2009 Unlimited Tax School Building Bonds	24,315,000	157,225	24,472,225	24,472,225	-	
2010-C Unlimited Tax School Building Bonds	41,470,000	3,530,000	45,000,000	45,000,000	-	
2010-D Unlimited Tax School Building Bonds	155,000,000	-	155,000,000	155,000,000	-	
2012-A Unlimited Tax School Building Bonds	129,370,000	20,630,000	150,000,000	150,000,000	-	
2013 Unlimited Tax School Building Bonds	103,000,000	6,795,000	109,795,000	109,795,000	-	
2015-A Unlimited Tax School Building Bonds	155,310,000	24,690,000	180,000,000	180,000,000	-	
2016-A Unlimited Tax School Building Bonds	245,095,000	29,905,000	275,000,000	275,000,000	-	
2017 Unlimited Tax School Building Bonds	261,640,000	31,480,000	293,120,000	293,120,000	-	
2018 Unlimited Tax School Building Bonds	186,225,000	13,775,000	200,000,000	200,000,000	-	
2019 Unlimited Tax School Building Bonds	190,695,000	18,505,000	209,200,000	209,200,000	-	
2020 Unlimited Tax School Building Bonds	141,240,000	18,760,000	160,000,000	160,000,000	-	
2021-C Variable Rate Unlimited Tax School Building Bonds	38,915,000	1,085,000	40,000,000	38,635,298	1,364,702	
2021-D Unlimited Tax School Building Bonds	134,815,000	10,185,000	145,000,000	143,782,868	1,217,132	
2022 Unlimited Tax School Building Bonds	265,890,000	9,090,000	274,980,000	263,490,507	11,489,493	
2023 Unlimited Tax School Building Bonds	242,960,000	13,286,420	256,246,420	62,278,495	193,967,925	
	<u>\$ 2,583,640,000</u>	<u>\$ 204,173,645</u>	<u>\$ 2,787,813,645</u>	<u>\$ 2,579,774,393</u>	<u>\$ 208,039,252</u>	

Note: Does not include refundings or premiums applied to cost of issuance.

KATY INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2023

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita 350,267</u>
2024	\$ 123,406,460	\$ 100,663,615	\$ 224,070,075	\$ 640
2025	69,600,000	89,563,137	159,163,137	454
2026	69,020,000	86,266,520	155,286,520	443
2027	72,475,000	82,834,195	155,309,195	443
2028	75,925,000	79,247,445	155,172,445	443
2029	80,265,000	75,666,670	155,931,670	445
2030	82,325,000	72,050,483	154,375,483	441
2031	81,025,000	68,386,691	149,411,691	427
2032	83,260,000	64,867,537	148,127,537	423
2033	81,225,000	61,490,646	142,715,646	407
2034	84,575,000	58,155,496	142,730,496	407
2035	87,925,000	54,805,264	142,730,264	407
2036	91,445,000	51,284,992	142,729,992	407
2037	83,710,000	47,680,378	131,390,378	375
2038	84,070,000	44,077,748	128,147,748	366
2039	84,510,000	40,391,688	124,901,688	357
2040	88,280,000	36,627,159	124,907,159	357
2041	92,165,000	32,743,157	124,908,157	357
2042	91,195,000	28,845,378	120,040,378	343
2043	88,525,000	25,039,471	113,564,471	324
2044	92,295,000	21,265,950	113,560,950	324
2045	96,195,000	17,366,925	113,561,925	324
2046	85,185,000	13,789,575	98,974,575	283
2047	75,505,000	10,510,800	86,015,800	246
2048	62,115,000	7,694,950	69,809,950	199
2049	48,120,000	5,483,800	53,603,800	153
2050	38,455,000	3,809,000	42,264,000	121
2051	33,505,000	2,274,950	35,779,950	102
2052	26,570,000	1,108,600	27,678,600	79
2053	14,430,000	288,600	14,718,600	42
Totals	\$ 2,267,301,460	\$ 1,284,280,820	\$ 3,551,582,280	\$ 10,140

KATY INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita 350,267</u>
2013 Unlimited Tax School Building Bonds	103,000,000	2024	4,110,000	-	(2,120,000)	1,990,000	6
2014-A Unlimited Tax Refunding Bonds	133,970,000	2036	96,315,000	-	(10,330,000)	85,985,000	245
2014-B Limited Tax Refunding Bonds	18,150,000	2028	8,205,000	-	(2,550,000)	5,655,000	16
2015-A Unlimited Tax School Building Bonds	155,310,000	2045	132,050,000	-	(3,300,000)	128,750,000	368
2015-B Unlimited Tax Refunding Bonds	52,955,000	2037	51,510,000	-	(770,000)	50,740,000	145
2016-A Unlimited Tax School Building Bonds	245,095,000	2046	219,840,000	-	(5,200,000)	214,640,000	613
2016-B Unlimited Tax Refunding Bonds	23,515,000	2038	23,065,000	-	-	23,065,000	66
2016-C Limited Tax Refunding Bonds	11,510,000	2024	665,000	-	(505,000)	160,000	0
2016-D Unlimited Tax Refunding Bonds	152,315,000	2032	120,100,000	-	(15,020,000)	105,080,000	300
2017 Unlimited Tax School Building Bonds	261,640,000	2047	231,075,000	-	(4,885,000)	226,190,000	646
2018 Unlimited Tax School Building Bonds	186,225,000	2048	171,095,000	-	(8,500,000)	162,595,000	464
2019 Unlimited Tax School Building Bonds	190,695,000	2049	172,670,000	-	-	172,670,000	493
2019-A Unlimited Tax Refunding Bonds	169,169,942	2043	166,545,000	-	(1,105,000)	165,440,000	472
2019-B Unlimited Tax Refunding Bonds	135,490,000	2041	120,685,000	-	(6,925,000)	113,760,000	325
2020 Unlimited Tax School Building Bonds	141,240,000	2045	125,070,000	-	(1,000,000)	124,070,000	354
2021-A Unlimited Tax Refunding Bonds	79,999,919	2036	74,371,367	-	(239,907)	74,131,460	212
2021-B Unlimited Tax Refunding Bonds	26,905,000	2036	25,450,000	-	(1,500,000)	23,950,000	68
2021-C Variable Rate Unlimited Tax School Building Bonds	38,915,000	2050	38,915,000	-	-	38,915,000	111
2021-D Unlimited Tax School Building Bonds	134,815,000	2051	92,585,000	-	(1,565,000)	91,020,000	260
2022 Unlimited Tax School Building Bonds	265,890,000	2052	265,890,000	-	(50,355,000)	215,535,000	615
2023 Unlimited Tax School Building Bonds	242,960,000	2053	-	242,960,000	-	242,960,000	694
Totals	<u>\$ 2,769,764,861</u>		<u>\$ 2,140,211,367</u>	<u>\$ 242,960,000</u>	<u>\$ (115,869,907)</u>	<u>\$ 2,267,301,460</u>	<u>\$ 6,473</u>